



Pyne Gould Corporation Limited to be promoted to the NZX 50 Index

13 January 2010

The NZX has announced the promotion of Pyne Gould Corporation to the NZX 50 Index from Monday 18 January 2010. This follows the Company's recent successful capital raising, which increased the number of shares on issue to 774 million, and increased the number and spread of shareholders.

The NZX 50 Index comprises the securities of 50 of the largest and most liquid companies quoted on the NZSX market. It is New Zealand's best known benchmark.